



Incentive Proposal | Project Koolaid

11.30.2022

GO Topeka has been working with a local manufacturing company to assist in a much-needed expansion. The details of the proposed incentive for Project Koolaid are below:

- Capital Investment in construction/improvements of \$2.1M
- 30 new jobs over the next five years, with an average wage of at least \$48,000
- Economic Impact of \$175M
- ROI of 117%

Real Property Incentive

GO Topeka may offer a cash incentive of \$16,000 to offset the cost of construction and/or improvement for a second facility in Shawnee County.

The value of real property investment incentive offered is: \$16,000

Employment Incentive

Based on the assumption the company would bring 30 new jobs to Shawnee County over the next five years with an average annual salary of \$48,000 GO Topeka may offer a performance-based cash grant payable over five years in an amount of \$4,800 per employee.

The value of the employment incentive offered is: \$144,000

Cash for Training

The community recognizes the importance of a skilled workforce. As part of the incentive package, GO Topeka will offer a cash training grant of \$1,000 per new employee up to 30 employees.

The value of the training incentive offered is: \$30,000

| GO Topeka Incentives | |
|---|------------------|
| Real Property Investment Incentive | \$16,000 |
| Employment Incentive | \$144,000 |
| Training Incentive | \$30,000 |
| TOTAL | \$190,000 |

Notes

Once all parameters of the project are finalized, GO Topeka will provide an updated proposal. All proposed incentive packages are contingent upon approval of the GO Topeka Board of Directors and the Joint Economic Development Organization (JEDO).

All incentives are performance based and paid in cash as earned by hitting agreed upon thresholds outlined above and to be detailed in a formal incentive agreement. Incentive funds received can be used at the company's discretion.